

CEBCON successfully develops first innovative biomass processing system

Hamburg, 21 December 2016. **The young, Hamburg-based high-tech enterprise CEBCON Technologies GmbH announces the successful development of its first innovative biomass processing plant. The development of the plant was possible thanks to the successful conclusion of a seed funding round through the Innovation Starter Fund Hamburg (IFH) and three private business angels. CEBCON Technologies stands for innovative solutions using modular systems: the company develops and produces flexible, modular and energy-efficient plants for the processing of biomass.**

CEBCON Technologies' systems are characterised by their high degree of flexibility and modular design. They are also highly energy efficient. This results in a very high benefit for customers, especially when compared to conventional systems, as customers save considerable costs, while reducing their operating and investment risk.

The first newly developed module is an energy-efficient pellet cooler. The prototype was produced and subjected to thorough practical testing at the prestigious Danish Technological Institute, one of the top research institutes in the European Union.

Technical director, Mr. Valery Detzel, notes: “The test results yielded the expected proof of functionality. This means that nothing stands in the way of serial production.”

Ms. Dörte Bunge, responsible investment manager at the IFH, is delighted about the success of her new investment: “The successful tests confirm our investment decision and the concept of CEBCON Technologies' management, which is to create new biomass processing applications. This paves the way for the further development of innovative modular biomass processing systems.”

Mr. Jan Rispens, Managing Director of Erneuerbare Energien Hamburg Clusteragentur GmbH (cluster agency for renewable energy in Hamburg), also supports the concept of CEBCON Technologies and is particularly pleased with the funding from Hamburg: “It is particularly encouraging to see CEBCON Technologies, an innovative Hamburg-based company in the area of plant engineering, pointing the way to the future, thereby perfectly complementing the wind energy sector, which is strongly represented in Hamburg.”

About CEBCON Technologies GmbH

CEBCON Technologies was established in May 2016 as a spin-off from CEBCON GmbH, a renowned consulting and project development firm in the bioenergy market. CEBCON

Technologies develops and produces flexible, modular and energy-efficient systems for the processing of biomass. Due to their high energy efficiency and semi-mobile design, CEBCON Technologies systems yield a significant reduction in operating costs, while enabling considerable flexibility. The flexibility reduces the investment risk, while the systems' mode of functioning increases operational safety. In addition, the considerable experience that has gone into the development enables a high degree of practicability in everyday operations.

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The **Innovation Starter Fund Hamburg** invests venture capital in young, innovative Hamburger enterprises to strengthen their research and development activities. The aim is to invest up to a maximum of EUR 1 million in equity interests in capital companies. The fund is financed in equal parts by the Free and Hanseatic City of Hamburg and the European Fund for Regional Development. The fund has a budget of EUR 12 million. IFB Innovationsstarter GmbH, a wholly-owned subsidiary of the Hamburg Investment and Development Bank, is responsible for the management of the fund.